

Summary of PSHB 1694

- The net policy level changes are: - \$640 million Near General Fund-State.
- No maintenance level changes.
- Summary of major NGFS items:
 - FMAP : -\$205 million
 - TANF contingency fund: -\$133 million
 - Other savings/reductions: -\$302 million
 - Total -\$640 million
- Fund transfers to the GF-S \$91 million

Note: General summary of the Governor's 2009 supplemental proposal:

- Governor's maintenance level: \$153 million
- FMAP -\$205 million
- TANF contingency fund: -\$133 million
- Policy level additions \$33 million
- Other savings/reductions: -\$316 million
- Total -\$468 million

The Governor also had \$91 million in fund transfers to GF-S (excluding all NGFS to NGFS transfers).

2007-09 Budget Balance Sheet for PSHB 1694
General Fund-State Only
Dollars in Millions

RESOURCES	
Beginning Fund Balance	780.5
September 2008 Forecast	29,129.3
November 2008 Update	(502.7)
Current Revenue Totals	28,626.6
Previously Enacted Fund Transfers	147.0
Net GFS Fund Transfers Included in PSHB 1694	91.3
Transfer to Budget Stabilization Account	(129.4)
Total Resources (including beginning fund balance)	29,516.0
EXPENDITURES	
2007-09 Enacted Budget (Including 2008 Supplemental)	29,838.2
GFS Appropriation Changes Included in PSHB 1694	(585.2)
	29,253.0
RESERVES	
Projected General Fund Ending Balance	263.0
Budget Stabilization Account Beginning Balance	0.0
Transfer To Budget Stabilization Account (From Emergency Reserve Account)	303.2
Transfer from General Fund and Interest Earnings	133.4
Projected Budget Stabilization Account Ending Balance	436.6
Total Reserves (General Fund plus Budget Stabilization)	699.7

Fund Transfers Included in PSHB 1694

(Dollars, in Millions)

<u>Transfers to State General Fund</u>	<u>FY 2009</u>
FY 2008 GFS Reversions	
Education Savings Account	51.088
Savings Incentive Account	9.204
Treasurers Service Fund	10.000
Excess Streamline Sales Tax Set Aside	8.620
Retirement Expense Account	6.200
Family Leave Account	4.458
Reading Achievement Account	1.691
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	91.261